

POLICY ON OUTSOURCING OF ACTIVITIES BY INTERMEDIARIES

BLB LIMITED

Introduction

BLB LIMITED (hereinafter referred to as the 'Company') incorporated on 4th December, 1981 under Companies Act, 1956, is a Securities and Exchange Board of India (SEBI) registered broker and trading member of National Stock Exchange of India Limited.

Background

SEBI vide its Circular No. CIR/MIRSD/24/2011 dated December 15, 2011, has issued guidelines on Outsourcing of Activities by Intermediaries and accordingly has asked all the intermediaries to abide by the guidelines.

Accordingly the following guidelines have been put in place:

- We will not outsource the core business activities and compliance functions.
- That the Board has mandated a regular review of outsourcing policy for such activities in the wake of changing business environment.

As the Company is carrying the business of propriety desk only with limited business plan, the management of Company had decided that all activities shall be done internally.

In case the management wished to outsource activities, it shall take prior approval of top management of the Company.

For **BLB Limited**



Anshul Mehra
Compliance Officer



BLB Limited

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